

# Q2 2023 Summary



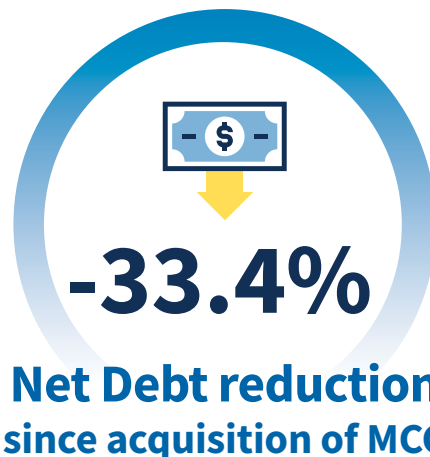
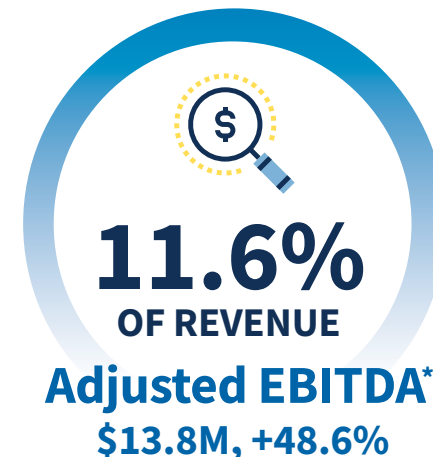
As we continue with our focus on building a better and a bigger business, I'm pleased to report a highly successful second quarter and first half of 2023, highlighted by the completion of our acquisition of Moore Canada Corporation (MCC), strong performance across our combined business, and substantial progress in our post-merger integration activities.

**DCM-TSX**  
**DCMDF-OTCQX**

August 10, 2023

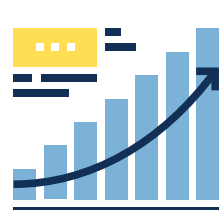
– Richard Kellam, President & Chief Executive Officer

## Q2 2023 vs. Q2 2022 by the Numbers



\*Adjusted EBITDA is a non-GAAP measure. For a reconciliation of Adjusted EBITDA to Net Income, see DCM's MD&A filed on [www.SEDAR.com](http://www.SEDAR.com)

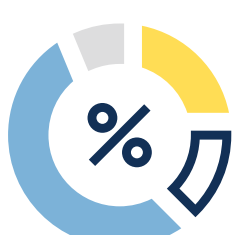
## Q2 2023 Highlights



**7<sup>TH</sup>** consecutive quarter of year/year revenue growth



**MCC acquisition closed**  
**April 24, 2023**



**26.9%**  
Gross profit margin

Exceeded our expectations; opportunity to enhance MCC margins a key element of deal logic



**Commenced planned initiatives to drive targeted \$25–\$30 million of annualized synergies**

- **Organization** – \$4.2M of expected annualized savings from restructuring initiatives in quarter
- **Operations** – announced planned closure of Edmonton, Alberta and Fergus, Ontario plants
- **Procurement**
- **Commercial collaboration**

## How are we better together?



Expanded Product Offerings



Superior Service



Execution Capabilities



Speed to Market



Client Leadership



Our People



Innovation



Scale to Invest



**The New DCM:**  
**Better & Bigger**



As a combined company, we are focused on delivering growth and efficiency across the business. We are very optimistic we will deliver on our revenue plan and of exceeding our targeted 5% annual revenue growth rate. We remain on track to achieve our targeted total annualized post-merger synergies in the range of \$25–\$30 million over the next 18–24 months.

– Richard Kellam

## Environmental, Social & Governance



printreleaf.



**79,708,105**  
lbs of paper offset



**959,018**  
Standard trees reforested