

Q1 2024 Summary



I am pleased to report on the continued progress of our business in the first quarter of 2024, following a transformative year in 2023 when we completed our acquisition of Moore Canada Corporation (“MCC”) in April 2023 and made substantial progress in our post-acquisition integration.

Our focus in the first quarter and for the balance of the year is on delivering our post-acquisition integration commitments. We remain committed to achieving the strategic financial objectives we updated one year ago, targeting organic revenue growth of more than 5% per year and Adjusted EBITDA as a percentage of revenue of more than 14% over the next five years.”

– **Richard Kellam**, President & Chief Executive Officer

DCM-TSX
DCMDF-OTCQX

May 13, 2024

Q1 2024 by the Numbers



\$129.3M

Revenue

+69.9% vs. Q1 2023



\$37.3M

Gross Profit

+57.9% vs. Q1 2023



28.9%

Gross Margin of Revenue

vs. 31.1% last year



19.6%

SG&A as % of Revenues

vs. 18.1% in 2023



\$18.7M

Adjusted EBITDA*

+46.2% vs. Q1 2023



-46.1%

Net Debt Reduction

or -\$66.9M since acquisition of MCC

*Adjusted EBITDA is a non-GAAP measure. For a reconciliation of Adjusted EBITDA to Net Income, see DCM’s MD&A filed on www.sedarplus.ca.

Q1 2024 Highlights

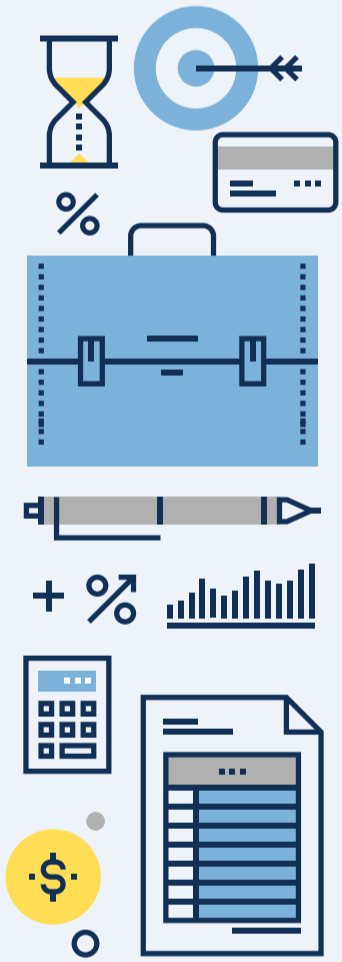
Integration initiatives progressing as planned – **plant consolidation, system migration**

Net debt down -46.1% since MCC acquisition close

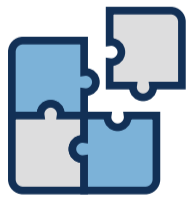
Positive outlook for balance of year based on: **order trends; new logos; operating performance; strategic revenue management**

Accelerated capital investment

Synergies on track – **expecting \$30–35M within the next twelve months**



2024 Priorities



Integration of MCC



Growth of business

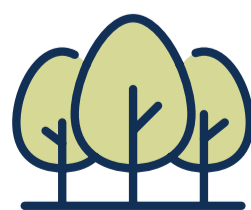


Gross profit improvement



Generate higher levels of free cash flow

Environmental, Social & Governance



265,000

trees reforested in Q1 2024